

24 October 2017

Highlands Natural Resources plc ('Highlands' or 'the Company')

Issue of shares

Highlands, the London listed oil and gas company, announces that, pursuant to the exercise of warrants, an application has been made for an additional 45,981 ordinary shares in the Company to be admitted to trading on the Official List of the UK Listing Authority by way of a Standard Listing and to trading on the London Stock Exchange's Main Market for listed securities ("Admission"). Admission is expected to take place on 30 October 2017.

Following admission, the New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares of 5 pence each in issue including the right to receive all dividends and other distributions declared and the total number of ordinary shares in Highlands with voting rights will be 104,659,065. This figure may be used by Highlands shareholders as the denominator for calculations to determine if they have a notifiable interest in Highlands under the Disclosure and Transparency Rules, or if such interest has changed.

****ENDS****

For further information:

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Notes to Editors

Highlands (LSE: HNR.L) is a London-listed natural resources company with a portfolio of high-potential oil, gas and helium assets and technologies. The company's core projects include:

- East Denver Niobrara: a farm-in opportunity for horizontal oil and gas wells targeting the Niobrara shale formation.
- DT Ultravert: a patented re-fracking and parent well protection technology with granted and pending patents in the United States and internationally.
- Helios Two: a 105,000+ acre helium and natural gas prospect in SE Montana.