

16 November, 2017

**Highlands Natural Resources plc
(‘Highlands’ or ‘the Company’)**

Updated Flow Back Data from the Wildhorse and Powell Wells at the East Denver Project

Highlands, the London-listed natural resources company, is pleased to update the market of continuing progress in flow back operations at the East Denver Project, which have so far reached a combined flowrate of 1,022 BOE per day from the Wildhorse and Powell Wells, measured during the 24-hour period ending at 10:00pm (MST) on 15 November. These figures reflect a 60.4% increase in the production rate since the prior market update on 10 November. Highlands notes that oil and gas production volumes and fluid percentages continue to rise steadily and remain in-line with expectations, and the Company will announce a definitive Initial Production (“IP”) result in the coming weeks once production rates stabilize.

THIS RELEASE CONTAINS INSIDE INFORMATION.

****ENDS****

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