

29 November 2017

Highlands Natural Resources plc ('Highlands' or 'the Company')

Director dealing

Highlands, the London-listed oil and gas company, is pleased to announce that Melvyn Davies, the Company's Finance Director, has today exercised 100,000 warrants at a price of 10 pence per warrant. Further to the exercise, Mr Davies' interest in Highlands' ordinary shares has increased from 200,000 to 300,000 ordinary shares (0.26 per cent. of the Company's total voting rights).

In addition, Highlands announces that it has received from an investor notice of exercise of a further 14,019 warrants.

Application has been made for the 114,019 new ordinary shares in the Company to be admitted to trading on the Official List of the UK Listing Authority by way of a Standard Listing and to trading on the London Stock Exchange's Main Market for listed securities ("**Admission**"). Admission is expected to take place on 5 December 2017.

Following Admission, the new ordinary shares will rank pari passu in all respects with the existing ordinary shares of 5 pence each in issue including the right to receive all dividends and other distributions declared and the total number of ordinary shares in Highlands with voting rights will be 116,077,700. This figure may be used by Highlands shareholders as the denominator for calculations to determine if they have a notifiable interest in Highlands under the Disclosure and Transparency Rules, or if such interest has changed.

****ENDS****

For further information, please contact:

Highlands Natural Resources plc

Robert Price

+1 (0) 303 322 1066

Keith Bayley Rogers

Brinsley Holman

+44 (0) 207 464 4098

St Brides Partners Ltd

Lottie Wadham

+44 (0) 20 7236 1177